

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval**Date of Adoption of the General Fund Budget:***TR Kannan*

6/15/23

President of the Board - Original Signature Required

Date

[Signature]

06/19/2023

Secretary of the Board - Original Signature Required

Date

[Signature]

7/6/23

Chief School Administrator - Original Signature Required

Date

Kimberly Steffy

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE **FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Pennsbury SD	COUNTY : Bucks	AUN : 122098202
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$243614136
Ending Unassigned Fund Balance	\$19315413
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.92%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7/11/23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Pennsbury SD	County : Bucks	AUN Number : 122098202
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/20/23
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve will be used to offset unanticipated costs for the 2023-2024 school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance will be used to offset emergencies and to offset future tax increases.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,737,365	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	16,578,048	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$19,315,413</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	181,008,150	
7000 Revenue from State Sources	59,377,985	
8000 Revenue from Federal Sources	3,228,001	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$243,614,136</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$262,929,549</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	166,113,943
6112 Interim Real Estate Taxes	650,000
6113 Public Utility Realty Taxes	152,500
6114 Payments in Lieu of Current Taxes - State / Local	1,194,235
6150 Current Act 511 Taxes - Proportional Assessments	4,200,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,900,000
6500 Earnings on Investments	2,192,728
6700 Revenues from LEA Activities	250,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,404,744
6910 Rentals	350,000
6920 Contributions and Donations from Private Sources	500,000
6990 Refunds and Other Miscellaneous Revenue	100,000
REVENUE FROM LOCAL SOURCES	\$181,008,150
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	18,723,304
7112 Basic Education Funding-Social Security	4,270,392
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	6,383,336
7292 Pre-K Counts	900,000
7311 Pupil Transportation Subsidy	1,264,642
7312 Nonpublic and Charter School Pupil Transportation Subsidy	662,970
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,921,974
7330 Health Services (Medical, Dental, Nurse, Act 25)	160,000
7340 State Property Tax Reduction Allocation	5,240,827
7505 Ready to Learn Block Grant	783,733
7820 State Share of Retirement Contributions	18,966,807
REVENUE FROM STATE SOURCES	\$59,377,985
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	45,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	775,585
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	180,975
8516 Title III - Language Instruction for English Learners and Immigrant Students	40,286
8517 Title IV - 21st Century Schools	68,202

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	2,017,953
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	100,000
REVENUE FROM FEDERAL SOURCES	\$3,228,001
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	243,614,136

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$166,113,943	
Amount of Tax Relief for Homestead Exclusions	<u>\$5,240,827</u>	
Total Approx. Tax Revenue:	\$171,354,770	
Approx. Tax Levy for Tax Rate Calculation:	\$175,363,576	
	Bucks	Total

2022-23 Data		
a. Assessed Value	\$931,657,230	\$931,657,230
b. Real Estate Mills	178.9470	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$8,469,028,092	\$8,469,028,092
d. Assessed Value	\$941,378,570	\$941,378,570
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$166,717,266	\$166,717,266
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$166,717,266	\$166,717,266
(f Total * g)		
i. Base Mills Subject to Index	178.9470	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.64358%	97.64358%
k. Tax Levy Needed	\$175,363,576	\$175,363,576
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	186.2838	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$175,363,577	\$175,363,577
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$170,122,750
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$166,113,943
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$166,113,943	
Amount of Tax Relief for Homestead Exclusions	<u>\$5,240,827</u>	
Total Approx. Tax Revenue:	\$171,354,770	
Approx. Tax Levy for Tax Rate Calculation:	\$175,363,576	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	186.2838	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$175,363,577	\$175,363,577
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,658.00	
Number of Homestead/Farmstead Properties	16983	16983
Median Assessed Value of Homestead Properties		\$28,800

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$166,113,943
Amount of Tax Relief for Homestead Exclusions	<u>\$5,240,827</u>
Total Approx. Tax Revenue:	\$171,354,770
Approx. Tax Levy for Tax Rate Calculation:	\$175,363,576
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,240,827	Lowering RE Tax Rate	\$0	\$5,240,827
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$5,240,827

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Bucks	941,378,570	186.2838	175,363,577				97.64358%	
Totals:	941,378,570		175,363,577	-	5,240,827	=	170,122,750	X 97.64358% = 166,113,943
				<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0
Total Current Act 511 Taxes – Flat Rate Assessments						0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%	0		0
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	4,200,000		4,200,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0
Total Current Act 511 Taxes – Proportional Assessments						4,200,000		4,200,000
Total Act 511, Current Taxes								4,200,000
Act 511 Tax Limit -->				8,469,028,092	X	12		101,628,337
				Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	178.9470	186.2838	4.10%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	93,640,542
1200 Special Programs - Elementary / Secondary	49,310,507
1300 Vocational Education	9,213,214
1400 Other Instructional Programs - Elementary / Secondary	929,293
1500 Nonpublic School Programs	18,000
1800 Pre-Kindergarten	875,476
Total Instruction	\$153,987,032
2000 Support Services	
2100 Support Services - Students	11,090,659
2200 Support Services - Instructional Staff	4,382,147
2300 Support Services - Administration	11,938,546
2400 Support Services - Pupil Health	3,913,460
2500 Support Services - Business	2,384,985
2600 Operation and Maintenance of Plant Services	17,651,657
2700 Student Transportation Services	11,428,649
2800 Support Services - Central	5,029,005
2900 Other Support Services	121,000
Total Support Services	\$67,940,108
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,464,218
3300 Community Services	188,348
Total Operation of Non-Instructional Services	\$1,652,566
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	200,000
Total Facilities Acquisition, Construction and Improvement Services	\$200,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	17,134,430
5200 Interfund Transfers - Out	2,000,000
5900 Budgetary Reserve	700,000
Total Other Expenditures and Financing Uses	\$19,834,430
Total Estimated Expenditures and Other Financing Uses	\$243,614,136

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	53,504,647
200 Personnel Services - Employee Benefits	29,897,335
300 Purchased Professional and Technical Services	1,393,419
400 Purchased Property Services	853,400
500 Other Purchased Services	3,739,003
600 Supplies	2,850,912
700 Property	1,390,801
800 Other Objects	11,025
Total Regular Programs - Elementary / Secondary	\$93,640,542
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	22,644,968
200 Personnel Services - Employee Benefits	13,917,178
300 Purchased Professional and Technical Services	4,961,282
400 Purchased Property Services	7,600
500 Other Purchased Services	6,220,062
600 Supplies	668,951
700 Property	889,466
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$49,310,507
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	1,957,081
200 Personnel Services - Employee Benefits	1,130,467
300 Purchased Professional and Technical Services	8,320
400 Purchased Property Services	9,358
500 Other Purchased Services	6,055,272
600 Supplies	49,566
800 Other Objects	3,150
Total Vocational Education	\$9,213,214
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	353,704
200 Personnel Services - Employee Benefits	237,450
400 Purchased Property Services	375
500 Other Purchased Services	335,426
600 Supplies	2,338
Total Other Instructional Programs - Elementary / Secondary	\$929,293
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	18,000
Total Nonpublic School Programs	\$18,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	353,947
200 Personnel Services - Employee Benefits	210,916
300 Purchased Professional and Technical Services	9,754

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	3,000
500	Other Purchased Services	10,403
600	Supplies	15,456
800	Other Objects	272,000
Total Pre-Kindergarten		\$875,476
Total Instruction		\$153,987,032
2000 Support Services		
2100 <u>Support Services - Students</u>		
100	Personnel Services - Salaries	6,646,924
200	Personnel Services - Employee Benefits	3,924,402
300	Purchased Professional and Technical Services	264,250
500	Other Purchased Services	19,600
600	Supplies	235,233
800	Other Objects	250
Total Support Services - Students		\$11,090,659
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	2,291,978
200	Personnel Services - Employee Benefits	1,704,805
300	Purchased Professional and Technical Services	206,090
400	Purchased Property Services	1,932
500	Other Purchased Services	42,336
600	Supplies	125,048
700	Property	9,000
800	Other Objects	958
Total Support Services - Instructional Staff		\$4,382,147
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	6,756,025
200	Personnel Services - Employee Benefits	3,948,489
300	Purchased Professional and Technical Services	844,712
400	Purchased Property Services	38,200
500	Other Purchased Services	43,997
600	Supplies	245,948
700	Property	6,670
800	Other Objects	54,505
Total Support Services - Administration		\$11,938,546
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	1,700,660
200	Personnel Services - Employee Benefits	1,021,713
300	Purchased Professional and Technical Services	1,158,787
400	Purchased Property Services	100
500	Other Purchased Services	300
600	Supplies	31,900
Total Support Services - Pupil Health		\$3,913,460
2500 <u>Support Services - Business</u>		

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	1,242,393
200 Personnel Services - Employee Benefits	720,315
300 Purchased Professional and Technical Services	83,868
400 Purchased Property Services	140,700
500 Other Purchased Services	49,150
600 Supplies	128,564
700 Property	17,995
800 Other Objects	2,000
Total Support Services - Business	\$2,384,985
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	7,577,576
200 Personnel Services - Employee Benefits	4,369,339
300 Purchased Professional and Technical Services	144,720
400 Purchased Property Services	1,239,510
500 Other Purchased Services	573,539
600 Supplies	3,356,105
700 Property	390,138
800 Other Objects	730
Total Operation and Maintenance of Plant Services	\$17,651,657
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	4,103,460
200 Personnel Services - Employee Benefits	2,483,833
300 Purchased Professional and Technical Services	213,000
400 Purchased Property Services	227,092
500 Other Purchased Services	2,127,001
600 Supplies	1,303,337
700 Property	970,690
800 Other Objects	236
Total Student Transportation Services	\$11,428,649
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,204,008
200 Personnel Services - Employee Benefits	1,232,673
300 Purchased Professional and Technical Services	505,941
400 Purchased Property Services	115,500
500 Other Purchased Services	72,472
600 Supplies	518,411
700 Property	374,000
800 Other Objects	6,000
Total Support Services - Central	\$5,029,005
2900 <u>Other Support Services</u>	
500 Other Purchased Services	121,000
Total Other Support Services	\$121,000
Total Support Services	\$67,940,108
3000 <u>Operation of Non-Instructional Services</u>	

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<u>Description</u>	<u>Amount</u>
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	693,419
200 Personnel Services - Employee Benefits	243,183
300 Purchased Professional and Technical Services	68,997
400 Purchased Property Services	76,614
500 Other Purchased Services	29,147
600 Supplies	228,200
700 Property	89,658
800 Other Objects	35,000
Total Student Activities	\$1,464,218
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	182,000
600 Supplies	6,348
Total Community Services	\$188,348
Total Operation of Non-Instructional Services	\$1,652,566
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	200,000
Total Facilities Acquisition, Construction and Improvement Services	\$200,000
Total Facilities Acquisition, Construction and Improvement Services	\$200,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	6,509,430
900 Other Uses of Funds	10,625,000
Total Debt Service / Other Expenditures and Financing Uses	\$17,134,430
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,000,000
Total Interfund Transfers - Out	\$2,000,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	700,000
Total Budgetary Reserve	\$700,000
Total Other Expenditures and Financing Uses	\$19,834,430
TOTAL EXPENDITURES	\$243,614,136

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Cash and Short-Term Investments

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	19,315,413	19,995,238
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$19,315,413	\$19,995,238

Long-Term Investments

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$19,315,413	\$19,995,238

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	144,520,000	175,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	2,782,118	2,800,000
0550 Authority Lease Obligations	5,000,000	4,500,000
0560 Other Post-Employment Benefits (OPEB)	28,126,128	29,000,000
0599 Other Noncurrent Liabilities	342,260,400	350,000,000
Total General Fund	\$522,688,646	\$561,300,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$522,688,646	\$561,300,000

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	36,000,000	36,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$36,000,000	\$36,000,000
TOTAL INDEBTEDNESS	\$558,688,646	\$597,300,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	19,315,413
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$19,315,413
5900 Budgetary Reserve	700,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$20,015,413